

**TREASURER'S REPORT**  
**PREPARED BY CORRENA JONES**  
For Fiscal Year ending March 31, 2021

**Current Cash Position**

- \$118,907.50 as of March 31, 2021, once outstanding payments and deposits have cleared
- Includes \$57K Registration funds held towards 21/22 season

**Accounting**

- These statements include all revenues and expenses that have been submitted to the Treasurer as of May 1st, 2021
- Known revenue to be added
  - N/A
- Known Expenses to be added
  - N/A

**Ice Cost**

- \$127.15 + HST = \$143.68 per hour this year
- \$124.65 + HST = \$140.85 per hour last year
- \$5600 Plympton-Wyoming contribution received after season closed – to be applied to 21/22 season

**Assets & Equipment**

- \$7847 Lambton Shores grant to be expensed in 21/22 season
- \$15K New socks purchased with increased life expectancy, Goalie Equipment purchased

**Surplus Funds**

- \$75K remains in GIC's as security against future operational deficits/economic downturns

\*\* Surplus from prior years allows the organization to keep the cost of registration the same despite the increase of costs year over year

**Disclaimer**

- These statements have been through a basic reconciliation
- These statements have not been audited

**LAMBTON SHORES MINOR HOCKEY**  
**Comparative Income Statement**

|                                     | Actual<br>2020-04-01<br>to 2021-03-<br>31 | Actual<br>2019-04-01<br>to 2020-03-<br>31 | Difference  |
|-------------------------------------|---|---|-------------|
| <b>REVENUE</b>                      |   |   |             |
| <b>Revenue</b>                      |   |   |             |
| Registration                        | 88,037.50                                 | 122,509.99                                | (34,472.49) |
| AE/Rep Fees                         | 0.00                                      | 4,200.00                                  | (4,200.00)  |
| Bingo Fund                          | 9,161.21                                  | 16,098.47                                 | (6,937.26)  |
| Bingo Expenses                      | <u>(74.25)</u>                            | <u>(1,808.15)</u>                         | 1,733.90    |
| Bingo-Net                           | 9,086.96                                  | 14,290.32                                 | (5,203.36)  |
| LSMHA PowerSkate Programs           | 0.00                                      | 4,100.00                                  | (4,100.00)  |
| LSMHA PSProg Exp                    | <u>0.00</u>                               | <u>(2,535.40)</u>                         | 2,535.40    |
| LSMHA PS Program Net                | 0.00                                      | 1,564.60                                  | (1,564.60)  |
| Sponsor Account                     | 950.00                                    | 3,450.00                                  | (2,500.00)  |
| Silver Stick Food Booth             | 0.00                                      | 1,960.20                                  | (1,960.20)  |
| Silver Stick Food Booth Expenses    | <u>0.00</u>                               | <u>(842.17)</u>                           | 842.17      |
| Silver Stick Food Booth -Net        | 0.00                                      | 1,118.03                                  | (1,118.03)  |
| Silver Stick Souvenir Booth         | 0.00                                      | 8,634.53                                  | (8,634.53)  |
| Silver Stick Souvenir Booth Expense | <u>0.00</u>                               | <u>(3,111.95)</u>                         | 3,111.95    |
| Silver Stick Souvenir -Net          | 0.00                                      | 5,522.58                                  | (5,522.58)  |
| Silver Stick Book                   | 0.00                                      | 3,470.00                                  | (3,470.00)  |
| Silver Stick Book Expenses          | <u>0.00</u>                               | <u>(3,995.68)</u>                         | 3,995.68    |
| Silver Stick Book-Net               | 0.00                                      | (525.68)                                  | 525.68      |
| Cash Calendars                      | 0.00                                      | 19,600.00                                 | (19,600.00) |
| Cash Calendar Expenses              | <u>0.00</u>                               | <u>(7,186.24)</u>                         | 7,186.24    |
| Cash Calendars -Net                 | 0.00                                      | 12,413.76                                 | (12,413.76) |
| Christmas Draw                      | 0.00                                      | 19,910.00                                 | (19,910.00) |
| Christmas Draw-Expenses             | <u>0.00</u>                               | <u>(5,228.26)</u>                         | 5,228.26    |
| Christmas Draw-NET                  | 0.00                                      | 14,681.74                                 | (14,681.74) |
| LSMHA Merchandise Sales             | 0.00                                      | 341.00                                    | (341.00)    |
| LSMHA Merchandise Purchases         | <u>0.00</u>                               | <u>(16.72)</u>                            | 16.72       |
| LSMHA Merchandise-NET               | 0.00                                      | 324.28                                    | (324.28)    |
| Awards Night-Expenses               | <u>0.00</u>                               | <u>(1,574.85)</u>                         | 1,574.85    |
| Awards Night-NET                    | 0.00                                      | (1,574.85)                                | 1,574.85    |
| NSF Fees Charged                    | 0.00                                      | 60.00                                     | (60.00)     |
| Miscellaneous                       | 75.00                                     | 1,074.44                                  | (999.44)    |
| Gate Receipts                       | 0.00                                      | 31,329.70                                 | (31,329.70) |
| Gate Keeper's Honorarium            | <u>0.00</u>                               | <u>(5,191.10)</u>                         | 5,191.10    |
| Gate Receipts-NET                   | 0.00                                      | 26,138.60                                 | (26,138.60) |
| All Star Game Expenses              | <u>565.00</u>                             | <u>(565.00)</u>                           | 1,130.00    |
| All Star Game -NET                  | 565.00                                    | (565.00)                                  | 1,130.00    |
| Season Passes                       | 0.00                                      | 6,180.00                                  | (6,180.00)  |
| Bank Interest                       | 2,000.61                                  | 1,869.54                                  | 131.07      |

|                                    |      |                   |                   |              |
|------------------------------------|------|-------------------|-------------------|--------------|
| Donations                          |      | 9,700.00          | 5,000.00          | 4,700.00     |
| Silver Stick Committee Cont        | 0.00 |                   |                   | (15,000.00)  |
| Silverstick Cont./Scholarship- NET |      | 15,000.00         |                   | 15,000.00    |
| OMHA/OWHA Refund                   |      | 5,273.20          | 782.85            | 4,490.35     |
| Township Contributions             |      | 7,847.13          | 10,897.00         | (3,049.87)   |
| LL Silverstick Registration        | 0.00 |                   | 20,400.00         | (20,400.00)  |
| LL Silverstick Gate Revenue        | 0.00 |                   | 8,312.30          | (8,312.30)   |
| LL Silverstick Gate Exp            | 0.00 |                   | (28.25)           | 28.25        |
| LL Silverstick Souvenir Book Rev   | 0.00 |                   | 3,677.35          | (3,677.35)   |
| LL Silverstick Souvenir Book Exp   | 0.00 |                   | (2,638.55)        | 2,638.55     |
| LL Silverstick Food Booth Rev      | 0.00 |                   | 920.77            | (920.77)     |
| LL Silverstick Food Booth Exp      | 0.00 |                   | (720.86)          | 720.86       |
| LL Silverstick Merchandise Rev     | 0.00 |                   | 1,310.00          | (1,310.00)   |
| LL Silverstick Merchandise Exp     | 0.00 |                   | (1,705.11)        | 1,705.11     |
| LL Silverstick Admin Exp           | 0.00 |                   | (2,944.83)        | 2,944.83     |
| LL Silverstick Ice Exp             | 0.00 |                   | (9,771.89)        | 9,771.89     |
| LL Silverstick Referees Exp        | 0.00 |                   | (3,856.52)        | 3,856.52     |
| LL Silverstick Banners, Pins, etc  | 0.00 |                   | (2,158.67)        | 2,158.67     |
| LL Silverstick Net                 |      | 0.00              | 10,795.74         | (10,795.74)  |
| <b>TOTAL REVENUE</b>               |      | <u>123,535.40</u> | <u>255,207.94</u> | (131,672.54) |
| <b>TOTAL REVENUE</b>               |      | <u>123,535.40</u> | <u>255,207.94</u> | (131,672.54) |

## EXPENSE

### ADMINISTRATION

|                                   |      |                   |                   |             |
|-----------------------------------|------|-------------------|-------------------|-------------|
| Ice Time                          |      | 84,124.62         | 145,314.75        | (61,190.13) |
| Referees                          | 0.00 |                   | 14,016.00         | (14,016.00) |
| Mileage to Referees               | 0.00 |                   | 4,093.00          | (4,093.00)  |
| Referee Subtotal                  |      | 0.00              | 18,109.00         | (18,109.00) |
| Powerskating Program              |      | 11,860.00         | 13,630.00         | (1,770.00)  |
| Goalie Clinics                    |      | 966.15            | 1,932.30          | (966.15)    |
| Tournaments                       |      | 0.00              | 4,022.50          | (4,022.50)  |
| Insurance-Directors' Liability    |      | 534.60            | 534.60            | 0.00        |
| Advertising/Promotion             |      | 0.00              | 282.50            | (282.50)    |
| Postage                           |      | 0.00              | 101.70            | (101.70)    |
| Office Expense                    |      | 0.00              | 85.30             | (85.30)     |
| Website                           |      | 1,010.40          | 2,071.01          | (1,060.61)  |
| Equipment (inc. Socks/pucks/pins) |      | 15,441.70         | 7,035.78          | 8,405.92    |
| Miscellaneous                     |      | 423.86            | 107.60            | 316.26      |
| Shamrock League Reg & Fines       |      | 0.00              | 300.00            | (300.00)    |
| Lambton Middlesex League          |      | 0.00              | 987.13            | (987.13)    |
| OMHA Registration and Insurance   |      | 15,755.20         | 16,064.80         | (309.60)    |
| OMHA/OWHA- AGM                    |      | 0.00              | 427.06            | (427.06)    |
| OMHA Clinics                      |      | 180.80            | 1,850.18          | (1,669.38)  |
| REf. Clinic & Ref. Co-ordinator   |      | 0.00              | 1,951.25          | (1,951.25)  |
| Bank Charges                      |      | 399.75            | 469.50            | (69.75)     |
| <b>TOTAL ADMINISTRATION</b>       |      | <u>130,697.08</u> | <u>215,276.96</u> | (84,579.88) |
| <b>TOTAL EXPENSE</b>              |      | <u>130,697.08</u> | <u>215,276.96</u> | (84,579.88) |
| <b>NET INCOME</b>                 |      | <u>(7,161.68)</u> | <u>39,930.98</u>  | (47,092.66) |

**LAMBTON SHORES MINOR HOCKEY**  
**Comparative Balance Sheet**

|                                   | As at 2021-<br>03-31 | As at 2020-<br>03-31 |
|-----------------------------------|----------------------|----------------------|
| <b>ASSET</b>                      |                      |                      |
| <b>Current Assets</b>             |                      |                      |
| Libro General Account             | 118,907.50           | 40,517.45            |
| Libro Fundraising Account         | 7,553.00             | 29,143.30            |
| CIBC/RBC Bingo Account            | <u>11,355.78</u>     | <u>17,147.94</u>     |
| TOTAL CASH                        | 137,816.28           | 86,808.69            |
| Long Term Savings GICs            | 79,226.06            | 77,418.90            |
| Class A-Share Profit Totals       | 1,412.00             | 1,412.00             |
| Accounts Receivable               | <u>0.00</u>          | <u>15,000.00</u>     |
| <b>Total Current Assets</b>       | <u>218,454.34</u>    | <u>180,639.59</u>    |
| <b>Capital Assets</b>             |                      |                      |
| IPads                             | 2,628.33             | 2,628.33             |
| Jerseys                           | 41,951.25            | 41,951.25            |
| Display Cases                     | 3,927.00             | 3,927.00             |
| IP Boards                         | <u>20,701.60</u>     | <u>20,701.60</u>     |
| Office Furniture & Equipment      | <u>69,208.18</u>     | <u>69,208.18</u>     |
| <b>TOTAL CAPITAL ASSETS</b>       | <u>69,208.18</u>     | <u>69,208.18</u>     |
| <b>TOTAL ASSET</b>                | <u>287,662.52</u>    | <u>249,847.77</u>    |
| <b>LIABILITY</b>                  |                      |                      |
| <b>Current Liabilities</b>        |                      |                      |
| Accounts Payable                  | 0.00                 | 1,784.85             |
| Deferred Registration Revenue     | <u>57,062.50</u>     | <u>0.00</u>          |
| <b>Total Current Liabilities</b>  | <u>57,062.50</u>     | <u>1,784.85</u>      |
| <b>TOTAL LIABILITY</b>            | <u>57,062.50</u>     | <u>1,784.85</u>      |
| <b>EQUITY</b>                     |                      |                      |
| <b>Owners Equity</b>              |                      |                      |
| Retained Earnings - Previous Year | 237,761.70           | 208,131.94           |
| Current Earnings                  | <u>(7,161.68)</u>    | <u>39,930.98</u>     |
| <b>Total Owners Equity</b>        | <u>230,600.02</u>    | <u>248,062.92</u>    |
| <b>TOTAL EQUITY</b>               | <u>230,600.02</u>    | <u>248,062.92</u>    |
| <b>LIABILITIES AND EQUITY</b>     | <u>287,662.52</u>    | <u>249,847.77</u>    |